
Dental Technicians Association of British Columbia

Financial Statements
For the year ended December 31, 2017
(Unaudited - See Notice to Reader)



Suite 300 - 2083 Alma Street
Vancouver, BC, Canada V6R 4N6

tel 604.739.2066
fax 604.739.2089

V A N D E R L U I T + A S S O C I A T E S I N C

chartered professional accountants

Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of the Dental Technicians Association of British Columbia as at December 31, 2017 and the statements of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, British Columbia
March 6, 2018

Vanderluit & Associates Inc.
Chartered Professional Accountants

Dental Technicians Association of British Columbia
Statement of Financial Position
(Unaudited - See Notice to Reader)

December 31	2017	2016
Assets		
Current		
Cash	\$ 86,875	\$ 67,926
Amounts receivable	2,378	7,894
Prepaid insurance	2,765	3,041
	92,018	78,861
Investments (market value: \$73,322; 2016: \$95,955)	76,979	98,774
Equipment (Note 2)	598	747
	\$ 169,595	\$ 178,382
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 6,096	\$ 2,996
Unearned revenue	83,806	78,647
	89,902	81,643
Net assets		
Internally restricted for Special Projects	10,623	20,000
Invested in equipment	598	747
Unrestricted	68,472	75,992
	79,693	96,739
	\$ 169,595	\$ 178,382

Approved on behalf of the Board of Directors:

_____ Director

_____ Director

Dental Technicians Association of British Columbia
Statement of Operations

(Unaudited - See Notice to Reader)

For the year ended December 31	2017	2016
Revenues		
Membership fees	\$ 88,323	\$ 86,443
Professional liability insurance	25,335	23,951
DTA sponsors - group insurance	13,445	13,358
Interest and other income	953	7,168
	<u>128,056</u>	<u>130,920</u>
Program expenses		
Professional liability insurance	25,332	23,951
Website and publications	19,169	13,787
Education and training	500	731
	<u>45,001</u>	<u>38,469</u>
General and administrative		
Amortization	149	83
Board meetings	15,751	9,095
Insurance	2,807	2,774
Interest and bank charges	4,113	3,907
Management and administrative services	64,156	63,827
Office and miscellaneous	9,980	10,168
Professional fees	3,145	3,835
	<u>100,101</u>	<u>93,689</u>
Deficiency of revenues over expenses	\$ (17,046)	\$ (1,238)

Dental Technicians Association of British Columbia
Statement of Changes in Net Assets
(Unaudited - See Notice to Reader)

For the year ended December 31, 2017

	Internally Restricted	Invested in Equipment	Unrestricted	Total
Net assets, December 31, 2015	\$ 13,097	\$ -	\$ 84,880	\$ 97,977
Deficiency of revenues over expenses	-	-	(1,238)	(1,238)
Investment in equipment	-	830	(830)	-
Amortization of equipment	-	(83)	83	-
Interfund transfers	6,903	-	(6,903)	-
Net assets, December 31, 2016	\$ 20,000	\$ 747	\$ 75,992	\$ 96,739
Deficiency of revenues over expenses	-	-	(17,046)	(17,046)
Amortization of equipment	-	(149)	149	-
Interfund transfers	(9,377)	-	9,377	-
Net assets, December 31, 2017	\$ 10,623	\$ 598	\$ 68,472	\$ 79,693

Dental Technicians Association of British Columbia
Notes to Financial Statements
(Unaudited - See Notice to Reader)

December 31, 2017

1. Nature and Purpose of the Association

Dental Technicians Association of British Columbia (the "Association") is incorporated under the Society Act of British Columbia as a not-for-profit organization and is exempt from income taxes under the Canadian Income Tax Act.

The Association was founded for the following purposes:

- (a) To promote and advance the profession of dental technology through meaningful relationships and dialogue with other professional agencies, government and the public.
- (b) To work closely with the College of Dental Technicians of British Columbia and provide affordable liability insurance to our membership.
- (c) To provide its members with leadership and the means to maintain and advance high standards of skill through continuing education and communication.

2. Equipment

	Cost	Accumulated Amortization	Net 2017
Office equipment	\$ 830	\$ 232	\$ 598

	Cost	Accumulated Amortization	Net 2016
Office equipment	\$ 830	\$ 83	\$ 747